

# [***Global Liquefied Petroleum Gas Market (2020 to 2025) - Industry Trends, Share, Size, Growth, Opportunity and Forecasts - ResearchAndMarkets.com***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:61YW-1PR1-DXY3-03JS-00000-00&context=1516831)

Business Wire

February 10, 2021 Wednesday 10:48 AM GMT

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**Length:** 789 words

**Dateline:** DUBLIN

**Body**

The [*"Liquefied Petroleum Gas (LPG) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2020-2025"*](https://www.researchandmarkets.com/reports/5229220/liquefied-petroleum-gas-lpg-market-global?utm_source=BW&utm_medium=PressRelease&utm_code=8pwdsd&utm_campaign=1498714+-+Global+Liquefied+Petroleum+Gas+Market+(2020+to+2025)+-+Industry+Trends%2c+Share%2c+Size%2c+Growth%2c+Opportunity+and+Forecasts&utm_exec=jamu273prd) report has been added to ResearchAndMarkets.com's offering.

The global liquefied petroleum gas (LPG) market grew at a CAGR of around 6% during 2014-2019. Looking forward, the publisher expects the global liquefied petroleum gas (LPG) market to continue its moderate growth during the next five years.

Liquified petroleum gas (LPG) refers to a non-renewable source of energy commonly used as a portable, clean and non-toxic energy source in various domestic and industrial applications. It is a combination of flammable hydrocarbon gases and volatile hydrocarbons, such as propane, butane and isobutane and is stored in steel vessels, large gas cylinders and tanks. In comparison to natural gas, LPG burns readily in air and has higher heat energy. It also offers various other benefits, such as clean-burning, no soot, easily controllable flame temperatures and minimal sulfur content, thereby making it highly efficient for heating, cooking and automotive applications.

Increasing infrastructural developments across the globe represents one of the key factors driving the growth of the market. Furthermore, the rising environmental consciousness among the masses regarding the benefits of using LPG as an effective alternative to fossil fuels, is creating a positive outlook for the market. In line with this, significant growth in the automotive industry is also driving the market growth. LPG is widely used as an autogas and is a clean and effective source of energy that has lower levels of carbon ***emissions***. It is stored in pressurized cylindrical containers for use in agricultural, hospitality, construction and sailing applications.

Additionally, improvements in the extraction and refining technologies for natural gases are favoring the market growth. Other factors, including the implementation of various government initiatives to promote the usage of LPG in place of coal, wood and kerosene for household cooking, along with rapid urbanization, especially in developing economies, are anticipated to drive the market further.

Companies Mentioned

* Bharat Petroleum Corporation Limited

1. BP P.L.C.
2. Chevron Corporation
3. China Gas Holdings Ltd.
4. Exxon Mobil Corporation
5. Origin Energy Limited
6. Petroliam Nasional Berhad
7. Phillips 66 Company
8. Repsol S.A.
9. Royal Dutch Shell PLC
10. Valero Energy Corporation

Key Questions Answered in This Report:

* How has the global liquefied petroleum gas (LPG) market performed so far and how will it perform in the coming years?

1. What has been the impact of COVID-19 on the global liquefied petroleum gas (LPG) market?
2. What are the key regional markets?
3. What is the breakup of the market based on the source?
4. What is the breakup of the market based on the application?
5. What is the breakup of the market based on the supply mode?
6. What are the various stages in the value chain of the industry?
7. What are the key driving factors and challenges in the industry?
8. What is the structure of the global liquefied petroleum gas (LPG) market and who are the key players?
9. What is the degree of competition in the industry?

Key Topics Covered:

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9.2 Asia Pacific

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11 Value Chain Analysis

12 Porters Five Forces Analysis

13 Price Analysis

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14.3 Profiles of Key Players

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**Load-Date:** February 10, 2021

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